

# CALIFORNIA LEGISLATURE

STATE CAPITOL  
SACRAMENTO, CALIFORNIA  
95814

JOINT INFORMATIONAL HEARING  
Senate Committee on Labor, Public Employment and Retirement and  
Assembly Committee on Public Employment and Retirement

California Public Retirement Systems:  
Upcoming Challenges and Opportunities

March 9, 2022, 10:00 a.m. – 12:30 p.m., Senate Chamber

## AGENDA

1. Opening Remarks
  
2. California Actuarial Advisory Panel (CAAP)
  - David Lamoureux, Deputy System Actuary, California State Teachers' Retirement System and member, CAAP
    - Presentation of Report of the California Actuarial Advisory Panel as required per Government Code Section 20229
  
3. California Public Employees' Retirement System (CalPERS)
  - Marcie Frost, Chief Executive Officer, California Public Employees' Retirement System
    - Presentation on CalPERS Upcoming Challenges and Opportunities
  
4. State Association of County Retirement Systems (SACRS)
  - Eric Stern, Chief Executive Officer, Sacramento County Employees' Retirement System
  - Dave Nelsen, Chief Executive Officer, Alameda County Employees' Retirement Association

- Joint Presentation on County Retirement Systems Upcoming Challenges and Opportunities

5. California State Teachers' Retirement System (CalSTRS)

- Cassandra Lichnock, Chief Executive Officer, California State Teachers' Retirement System
- Christopher Ailman, Chief Investment Officer, California State Teachers' Retirement System
  - Joint Presentation on CalSTRS Upcoming Challenges and Opportunities

6. Public Comments

7. Closing Remarks